



CAPE JOINT
PENSION FUND

Newsletter

Volume 48 • January 2014

Dear
Member

I would like to start by wishing you and your family a prosperous 2014.

The past year has definitely been an eventful one for the Fund and I am happy to report that through hard work and determination an agreement was reached with the City of Cape Town which now enables the long awaited process for transferring DB section members to the DC section of the Fund.

A similar process will follow with the other Local Authorities and the necessary documentation has been sent to each respective employer giving them until the end of February 2014 to finalise the matter from their side. Once an employer has accepted the transfer conditions, an extensive communication programme on the DB restructuring will follow with DB members from such employer. The communication will address the background and rationale for the restructuring and will consist of engagement sessions conducted within the different regions. The dates, times and venues of these sessions will be communicated to you.

We are also very excited to start with the roll out of Life Stage Investment choices, which will be available to current DC members as well as DB members when they transfer into the DC section. More information on the Life Stage Investment choices will be made available to you in the upcoming months.

The year ahead is going to be a busy year for all of us at the Fund, as we need to ensure that you remain informed throughout the DB restructuring process and that you are well equipped, to make the right decisions regarding your retirement benefits.

Enjoy reading this issue of your newsletter and remember you are welcome to contact me at kobusbooyens@capejoint.co.za.



Kind regards
Kobus Booyens,
Principal Officer

2013-VOORDELESTATE

Hersien u huidige voordele en maak seker u is op die regte pad na aftrede.



U Voordelestaat vir 2013 is ingesluit by hierdie nuusbrieff en soos altyd versoek ons u om die inligting daarin na te gaan. Die staat bied u 'n oorsig van al u voordele vir die finansiële tydperk 1 Julie 2012 tot 30 Junie 2013, u persoonlike- en salarisbesonderhede, asook wie u begunstigdes is soos in ons rekords aangeteken. Lede wat geregistreer is vir veilige toegang, sal in staat wees om hul voordelestaat vir 2013, asook vorige jare s'n op die Fonds se webwerf na te gaan.

Kontak ons gerus! U is meer as welkom om die Fonds se oproepsentrum te nader indien u vrae oor u staat het. Onthou asseblief dat enige wysiging in u persoonlike besonderhede skriftelik gestuur kan word per faks na (021) 917 4114, of per e-pos na support@capejoint.co.za.

DC SECTION DECLARES EXCELLENT RETURNS

We are pleased to announce that the DC section managed to return 16.06% for the period 1 July 2012 to 30 June 2013 outperforming its benchmark by more than 6.91%. During this period the investment return of 5% was allocated to all DC members' member shares as part of the decision to move to unitization, where real return irrespective of being positive or negative, is allocated to your Fund value on a month-to-month basis.

This means that for our DC members who are directly impacted by the investment returns of the Fund received 24.42% growth on their member share for this period.

These excellent returns are as a result of the good investment decisions made by the Board, with the guidance of the investment consultants, Grayswan.



The Trustees would like to remind you that these favourable returns are not guaranteed as they depend on the overall market conditions.

ONTHOU OM U NOMINASIEVORM OP TE DATEER

'n Sterftevoordeel is betaalbaar aan u afhanklikes en / of u genomineerdes indien u tot sterwe kom terwyl u nog in diens is van u werkgewer. Die voordeel is betaalbaar volgens Artikel 37 C van die Pensioensfondswet (die Wet op Pensioenfondse), wat streng voorwaardes stel oor hoe die voordeel toegeken mag word. U begunstigdenominasievorm speel 'n belangrike rol vir die Raad van Trustees wanneer hulle moet besluit aan wie die voordeel betaal moet word.

Ons sluit 'n begunstigdenominasievorm in met u voordelestaat wat u kan gebruik om u begunstigdebepoelingsde op te dateer. Voltooi asseblief die vorm volledig en onthou om stawende dokumentasie te verskaf, soos 'n identiteitsdokument, geboortesertifikate en huweliks sertifikate, waar van toepassing.

'n **Vinnige verduideliking:** 'n "Afhanklike" beteken u eggenoot, u kinders, iemand vir wie u regtens vir onderhoud verantwoordelik is of kan wees, asook iemand wat werklik afhanklik is van u vir onderhoud of 'n inkomste. 'n Afhanklike of genomineerde moet 'n natuurlike persoon wees.

Belangrik! Die Fonds kan nie outomaties u begunstigdes se besonderhede wysig indien u skei nie. Daar word van u verlang om 'n nuwe begunstigdenominasievorm te voltooi sodat die Fonds u rekord kan aanpas.

How well do you know your Fund?

Complete the five sentences, using one of the possible answers provided below and stand a chance to win one of the following prizes!

1st Prize: Limited edition CJPF pen and pencil set

2nd Prize: CJPF Body Warmer

Question 1: The DC Section's method of investment return allocation was changed to where real return is allocated to your member share on a monthly basis.

Question 2: Your is used as a guideline when the Trustees makes a decision on death benefit allocation.

Question 3: The risk cover options provide DC members with the flexibility to choose the amount of death and cover.

Question 4: You are able to log into on the Fund's website and view your benefit statement online.

Question 5: The Chairperson of the Cape Joint Pension Fund Board is

Closing date for the competition: 21 February 2014.

Return to us via post, fax or e-mail:

PO Box 4300, Tygervalley 7536; Fax (021) 917 4114 or to support@capejoint.co.za.

Answers: beneficiary nomination form, Herman Botha, unitization, disability, secure access

IS IT TIME TO REVIEW YOUR RISK COVER?

As DC members, you have the option to change your risk option once a year before 31 March or when your personal circumstances change. This provides you with the flexibility to choose the amount of death and disability cover best suited to your personal needs.

The risk option change form is available from the Fund's Call Centre or the Fund's website, www.cjpf.co.za.

The four categories currently available to you to choose from are as follows:

	RISK OPTION A	RISK OPTION B	RISK OPTION C	RISK OPTION D
COST OF COVER (% of pensionable salary and funded from Employer contributions)	5%	5%	2%	0%
DEATH COVER	5.35 x Annual Pensionable Salary + Member Share	4.25 x Annual Pensionable Salary + Member Share	3.05 x Annual Pensionable Salary + Member Share	No Cover – Member share becomes payable
DISABILITY COVER	Income Benefit of 75% of pensionable salary up to a maximum of R110 000 per month	4.25 x Annual Pensionable Salary + Member Share	No Cover – Member share becomes payable	No Cover – Member share becomes payable

Not sure which Risk Option you are on?

Your risk option as at 1 July 2013 is provided on the front page of your benefit statement under personal details, with the actual amount of cover provided on the second page of the document.

YOU CAN CHANGE YOUR RISK OPTION:

Free of charge in the following events:

✓ on marriage or divorce

✓ on the birth or death of a child

✓ on the death of a spouse

✓ at ages 40 and 50

✓ when a child reaches majority.

You must inform the Fund in writing of any change in your choice of option within three months of one of the above events. Proof of the event, e.g. a certified copy of a birth certificate, must be submitted to the Fund with the Risk Option Change form.

Once a year

You can change your risk benefit option once a year (in writing) before 31 March, for the new option to be effective from 1 July. An administration fee of R100 is payable and the change will be effective on 1 July.

RISIKODEKKING - 5 BELANGRIKE FEITE OM TE WEE!

1. Die Versekeraar kan 'n mediese onderskrywing vereis wanneer u kies om van 'n laer na 'n hoër risikodekkingopsie te skuif.
2. Die enkelbedrag ongeskiktheidsdekking in Risikodekkingopsie B verminder met 1/60ste per maand vanaf die ouderdom 60 en word met ouderdom 65 gestaak.
3. Wanneer u, u diens beëindig, het u die keuse om voort te gaan met u bestaande dekking met 'n individuele versekeringspolis by die Versekeraar. Geen mediese ondersoek word verlang nie. Hierdie opsie is beskikbaar tot die ouderdom van 60 vir ongeskiktheidsdekking en tot die ouderdom van 65 vir die sterftevoordeeldekking en moet binne 31 dae na diensbeëindiging uitgeoefen word.
4. 'n 3-maande-wagperiode is van toepassing op ongeskiktheidsdekking.



5. Die aansoekvorm vir ongeskiktheid moet binne ses (6) maande vanaf die datum van die ongeskiktheid ingedien word, en indien nie, kan u eis afgewys word weens kontraktuele redes, bv. laatindiening daarvan.

Board of Trustees: Mr HF Botha – Chairperson, Mrs M van Zyl – Deputy Chairperson, Mr I du Toit, Mr J Lawack, Mr WR Meiring, Mr JAH van den Berg, Mr JDB van der Merwe, Mr D Venter, Mr DL Carstens, Mr MJ de K de Waal, Mr PW Esterhuizen
Principal Officer: Adv. JVA Booyens

Indemnity Statement: The Cape Joint Pension Fund does not accept liability for any loss, damage or expense that may be incurred as a direct result or consequence of reliance upon the information in this document. If there is any conflict between the information in this document and the actual Rules of the Fund, the actual Rules of the Fund will prevail.