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Dear Members

NEW FLEXIBLE FUNERAL BENEFIT EFFECTIVE 01 AUGUST 2016

The LA Retirement Fund is continuously trying to find new ways to improve our offering to our members.

Realising that each of our members are unique and have a unique set of circumstances, we have improved our benefit design, both in respect of our death and disability benefits and now we are introducing flexible choice in respect of our funeral cover benefit.

This change provides you, our members with the flexibility to choose the amount of funeral cover that you require and that best suits your needs and budget.

Attached please find a letter detailing the changes and the action you need to take.

Please note that to take advantage of this "once-off" opportunity to increase your funeral cover you must complete the option form and ensure that it is received by the administrator by no later than 31 August 2016.

Completed option forms should only be faxed or e-mailed to the Fund to ensure that it is received timeously. Please retain your transmission slip (if you faxed your form) or a copy of your e-mail as proof of your submission.

Kind Regards
Ilse Hartlief
Principal Officer

BOARD OF TRUSTEES: Mr I du Toit (Chairperson), Mrs M van Zyl (Deputy Chairperson), Mr HF Botha, Mr DL Carstens, Mr PW Esterhuizen, Mr J Lawack, Mr WR Meiring, Mr JAH van den Berg, Mr JDB van der Merwe, Mr JD Venters, Principal Officer: Mrs IT Hartlief

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7 July 2016

Dear Member

Enhanced Funeral Cover benefit

The Fund's funeral benefit was reviewed on 1 July 2016 and the benefit was increased from R20 000 for the main member, spouse and children 14 and older to R30 000 respectively and the benefit in respect of younger children was also increased.

I am very pleased to confirm that the Board of Trustees has now decided to introduce a flexible design (refer to the table below). We recognise that everyone is unique and we therefore all have different needs. Our benefit design, both in respect of our death and disability benefits and now our funeral cover benefit, is flexible enough to allow members to choose the amount of cover they require that best suits their needs and budget.

Funeral Benefits : Insured	Cover option 1	Cover option 2	Cover option 3
Principal member	R30 000	R40 000	R55 000
Spouse (as defined in the constitution of SA)	R30 000	R40 000	R55 000
Qualifying children* 14 and older	R30 000	R40 000	R55 000
Qualifying children* 6 years and over but younger than 14	R20 000	R20 000	R27 500
Qualifying children* younger than age 6	R10 000	R10 000	R10 000
Stillborn children	R5 000	R5 000	R10 000
Monthly premium to be deducted from the employer's contribution**	R56.10	R74.80	R102.85

*Qualifying child means unmarried and under 21 or under 26 if a full-time student and who is wholly dependant on the member. A stillborn child is a child who is at least 26 weeks from gestation.

**The monthly premium is reviewed every year and the amount is deducted from the employer's contribution.

Cover option 1 is the Fund's minimum default funeral cover and it automatically applies to all members with effect from 1 July 2016. Members who join the Fund from 1 August 2016 will be given the option of choosing their level of cover (with option 1 being the default in the event that no choice is made).

The insurer has also agreed to permit all current members as at 31 July 2016 the once-off opportunity to increase their cover to either option 2 or option 3 with effect from 1 September 2016 without submission of any medicals. Unlike your death and disability cover provided by the Fund where you may change your level of cover annually, this is a once-off irrevocable choice. You will therefore not be permitted to increase or decrease your cover in subsequent years.

Please complete the attached option form and ensure that it is received by the administrator by no later than 31 August 2016 for implementation on 1 September 2016. Please only fax or e-mail your completed option form to the Fund in order to ensure that it is received timeously. Please retain your transmission slip (if you faxed your form) or a copy of your e-mail as proof of your submission. This will assist the Fund in resolving any future queries regarding the submission of option forms. Failure to submit the completed form by 31 August 2016 will mean that you retain the minimum cover as provided for in option 1.

Yours sincerely



Ilse Hartlief
Principal Officer

7 Julie 2016

Geagte Lid

Verbeterde Begrafnisdekkingsvoordeel

Die Fonds se begrafnisdekkingsvoordeel is op 1 Julie 2016 hersien en die voordeel is van R20 000 onderskeidelik vir die hooflid, eggenote en kinders van 14 jaar en ouer tot R30 000 verhoog. Die voordeel vir jonger kinders is ook verhoog.

Ek is baie bly om te kan bevestig dat die Raad van Trustees nou besluit het om 'n buigsame voordele- raamwerk in te stel (sien die tabel hieronder). Ons erken dat elkeen van ons uniek is en ons almal dus verskillende behoeftes het. Ons voordeleraamwerk, beide wat betref ons sterfte- en ongeskiktheidsvoordele en nou ook ons begrafnisdekkingsvoordeel, is buigsam genoeg sodat lede die bedrag van dekking kan kies wat hulle benodig en wat hul behoeftes en sak die beste pas.

Begrafnisvoordeel : Versekerde	Dekkingsopsie 1	Dekkingsopsie 2	Dekkingsopsie 3
Hooflid	R30 000	R40 000	R55 000
Eggenote (soos gedefinieer in die Grondwet van SA)	R30 000	R40 000	R55 000
Kwalifiserende kinders* 14 jaar en ouer	R30 000	R40 000	R55 000
Kwalifiserende kinders* 6 jaar en ouer, maar jonger as 14	R20 000	R20 000	R27 500
Kwalifiserende kinders* jonger as 6 jaar	R10 000	R10 000	R10 000
Doodgebore kinders	R5 000	R5 000	R10 000
Maandelikse premie wat van die werkgewersbydrae afgetrek word**	R56.10	R74.80	R102.85

*Kwalifiserende kind beteken ongetroud en onder 21 jaar, of onder 26 jaar indien 'n heeltydse student, en wat afhanklik van die lid is. 'n Doodgebore kind is 'n kind wat ná ten minste 26 weke van swangerskap gebaar word.

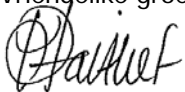
**Die maandelikse premie word elke jaar hersien en die bedrag word van die werkgewersbydrae afgetrek.

Dekkingsopsie 1 is die Fonds se minimum verstek-begrafnisdekking en is met ingang van 1 Julie 2016 outomaties van toepassing op alle lede. Vanaf 1 Augustus 2016 sal nuwe lede wat hulle by die Fonds aansluit, die opsie hê om hul dekkingsvlak te kies (met opsie 1 die verstekkeuse in die geval dat geen keuse uitgeoefen word nie).

Die versekeraar het ook ingestem om alle huidige lede soos op 31 Julie 2016 die eenmalige geleentheid te gee om hul dekking met ingang van 1 September 2016 na óf opsie 2, óf opsie 3 te verhoog sonder indiening van enige mediese verslae. Anders as u sterfte- en ongeskiktheidsdekking verskaf deur die Fonds, waar u die dekkingsvlak jaarliks kan verander, is dit 'n eenmalige onherroepbare keuse. U sal dus nie toegelaat word om u dekking in latere jare te verhoog of te verlaag nie.

Voltooi asseblief die aangehegde opsievorm en maak seker dat die administrateur dit nie later as 31 Augustus 2016 ontvang nie, sodat dit op 1 September 2016 in werking kan tree. Stuur u voltooide vorm asseblief net per faks of per e-pos aan die Fonds om seker te maak dat dit betyds ontvang word. Hou asseblief u versendingsbewys (indien u 'n faks gebruik het), of 'n afskrif van u e-pos as bewys van indiening. Dit sal die Fonds help om enige toekomstige navrae oor die indiening van opsievorms spoedig af te handel. Versuim om die voltooide vorm teen 31 Augustus 2016 in te dien, sal beteken dat u net die minimum dekking soos verskaf in opsie 1 sal hê.

Vriendelike groete



Ilse Hartlief

Hoofbeampte

FUNERAL COVER BENEFIT OPTION FORM FOR MEMBERS AT 31 JULY 2016

The purpose of this option form is for you to instruct the Fund and its administrator that you wish to exercise the once-off irrevocable option of increasing your funeral cover provided by the Fund.

YOUR PERSONAL AND CONTACT DETAILS

FUND MEMBERSHIP NUMBER _____ TITLE _____
SURNAME _____ FIRST NAMES _____
MAIDEN NAME _____ DATE OF BIRTH _____
IDENTITY NUMBER _____
RESIDENTIAL ADDRESS _____
POSTAL ADDRESS _____ POSTAL CODE _____
HOME TELEPHONE NUMBER _____ WORK TELEPHONE NUMBER _____
CELL PHONE NUMBER _____ FACSIMILE NUMBER _____
E-MAIL ADDRESS _____

FUNERAL BENEFIT OPTION

Please select one of the following options by ticking the relevant block:

- Option 1:** R30 000 (main member, spouse and children 14 and older) R20 000 (children 6 to 13)
R10 000 (children 0 to 5) R5 000 (stillborn) @ R56.10pm
- Option 2:** R40 000 (main member, spouse and children 14 and older) R20 000 (children 6 to 13)
R10 000 (children 0 to 5) R5 000 (stillborn) @ R74.80pm
- Option 3:** R55 000 (main member, spouse and children 14 and older) R27 500 (children 6 to 13)
R10 000 (children 0 to 5) R10 000 (stillborn) @ R102.85pm

YOUR DECLARATION

I hereby confirm that:

- The details provided herein are true and correct;
- I understand that the funeral cover benefit option is a once-off irrevocable choice (i.e. I will not be permitted to change my option whilst I a member of the LA Retirement Fund);
- I understand that the monthly premium is reviewed annually and is deducted from the employer's contribution;
- Option 1 is the Fund's default benefit provision. Failure to indicate a choice will result in the application of option 1.

Your full name _____ Signature _____
Date _____

The closing date for submission of your form is Wednesday 31 August 2016. Please only fax (021 9174114) or e-mail (support@laretirementfund.co.za) your completed form to the Fund by this date. Retain your transmission slip or a copy of your e-mail as proof of your submission.