

[Click here to view this message online](#)



Dear,

There are three key elements that have a huge impact on the success of your retirement plan:

- How much you save
- How long you save
- The investment returns that you earn

In line with our ongoing commitment to educate and empower you, our members, we recently introduced the fund's quarterly Investment Performance Update which provides a high level overview of the funds' investment performance and current market conditions.

Over the years, we all became used to double-digit returns – those were the “golden years” where returns were driven by strong performance from local and offshore equities and a weakening rand. It is important to recognise that the current investment environment is extremely difficult and as such performance expectations need to be lower.

[Click here](#) to read the investment update for Q1 of 2017 now.

Please remember that retirement savings is a long term investment, and as such you need to keep your eye on the end target and you should not panic when markets fluctuate! We strongly recommend that you consult with a professional financial adviser before making any financial decisions.

Need financial advice?

The fund has only selected GraySwan Wealth and Old Mutual as our service providers of choice. We therefore recommend that you contact these service providers if you are in need of financial advice and do not have a financial advisor of your own.

You can contact them at :



021 852 9092
martmarie@grayswan.co.za
www.grayswan.co.za



0860 388 873
jgarner@privatewealth.co.za
www.privatewealth.co.za

Always remember the golden rule of retirement savings:

Save as much as you can, for as long as you can!!!

BOARD OF TRUSTEES: Mr I du Toit (Chairperson), Mrs M van Zyl (Deputy Chairperson), Mr HF Botha, Mr DL Carstens, Mr PW Esterhuizen, Mr WR Meiring, Mr JAH van den Berg, Mr JDB van der Merwe, Mr S Philander ,Principal Officer: Mrs IT Hartlief

Indemnity Statement: I The LA Retirement Fund and Old Mutual Corporate Consultants do not accept any liability any loss, damage or expenses that may be suffered by any person as a result of their reliance on the information contained herein. If there is any conflict between the information in this document and the rules of the LA Retirement Fund, the rules of the LA Retirement Fund will prevail.