



Dear Member

There is no doubt, when looking at market performance over the past three years, that conditions have been tough for investors and will remain tough for longer than we had hoped. Having said that, it is important for you, our members to remember that low, single digit or even negative performance over the short term is part of any long-term investment path.

The key is stay the course and remain committed for the long-term.

[Click here](#) to read more in your quarter 2 investment update.

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