



Dear Member

We recently hosted our 34th Annual General Meeting (AGM) and we are grateful to all of you who attended and contributed to its success.

Attendees at the AGM received a summarised version of the fund's Integrated Annual Report, which we have now attached for your ease of reference. The full version was recently distributed to all our members and it is available on the fund's website.

More savings for you, our members!

While all other costs go up, we are continuously working on bringing costs down for you, our members.

We are pleased to confirm that from 01 July 2018 the funeral cover rates for all 3 categories will be reduced for a second year in a row. The savings achieved will be added to your member share value.

The new monthly premiums are highlighted in the table below:

	OPTION 1	OPTION 2	OPTION 3
Member	R30 000	R40 000	R55 000
Spouse	R30 000	R40 000	R55 000
Qualifying children 14 years and older	R30 000	R40 000	R55 000
Qualifying children 6 years and over, but younger than 14	R20 000	R20 000	R27 500
Qualifying children younger than age 6	R10 000	R10 000	R10 000
Stillborn children	R5 000	R5 000	R10 000
Old monthly premium	R51.60	R68.80	R94.60
New monthly premium	R49.00	R65.40	R89.90

Our ultimate aim is to assist you to achieve a favourable retirement outcome, and to this end we are committed to trying to keep risk benefit costs as low as possible, without compromising the quality of the cover that you enjoy.

BOARD OF TRUSTEES: Mr I du Toit (Chairperson), Mrs M van Zyl (Deputy Chairperson), Mr HF Botha, Mr DL Carstens, Mr PW Esterhuizen, Mr WR Meiring, Mr S Philander, Mr JAH van den Berg, Mr JDB van der Merwe, ,Principal Officer: Mrs IT Hartlief

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