



### Letter from the Principal Officer

#### Dear members

I trust that the first half of 2018 has been fruitful, and that your plans for the remainder of the year are on track.

As the month of July was National Savings month, we thought we would remind you of the golden rules when saving for retirement and give you some simple tips to help you on your journey.

Over the last two years the Fund has introduced some exciting new benefits and we would love the opportunity to engage face-to-face with you our members. In this

issue we let you know how you can help us to arrange this.

Happy reading!



**Ilse Hartlief**  
Principal Officer

### THE GOLDEN RULES WHEN SAVING FOR RETIREMENT!

#### **Truth or myth: *Once you are a member of a retirement fund you are on track to achieve a comfortable retirement?***

When we are young we tend to think retirement has nothing to do with us. We think that because retirement is more than 20 or 30 years away, there is no need to worry about it now. This mind-set could mean a whole lot of worrying in your 50s or 60s because there just won't be enough money under your mattress to get you through 20 or 30 years of retirement, and there won't be enough time to do anything about it.

As we focus on living life in the present, many of us forget that if we don't plan properly, retirement could be very different from what we expect. The little cottage by the sea we planned to retire in may end up being nothing but a dream.

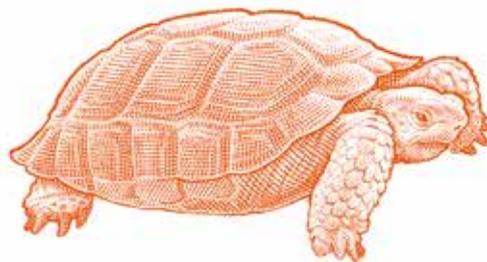
At this stage in your life you may feel that you belong to an excellent retirement fund and are healthy enough to work for many more years. While this may be true, it is important to remember that belonging to a retirement fund is only one of a few steps you need to take to secure a financial future.

**Here are some simple tips to help you on your journey:**

- Consult with an accredited financial adviser and put a retirement savings plan in place
- Ensure that you make the best use of the benefits you have in the LA Retirement Fund
- Save as much as you can for as long as you can
- Regularly review your "financial status"
- Try never to cash in your retirement savings when you leave a job
- Retirement savings are a long term investment – don't panic when markets are volatile - always keep your eye on the end target

Remember, the right kind of planning at the right stage in life will determine whether you have a happy retirement or one filled with financial worries. Whether you have 40, 10 or even 5 years to retirement – it is not too late to take action today - The choice lies in your hands!

**The hare and the tortoise - Slow and steady wins the race**



To many, the prospect of retirement may still feel a long way off and the associated need to start saving seems less urgent (Hare). While others are aware of the vital importance of implementing small financial changes slowly and steadily, to reach their saving goals (Tortoise).

**LET'S TALK**

We would love to keep this conversation going...If you would like us to visit your offices and share more about the Fund's great benefits and equip you with more information to make the best possible choices, please speak to your HR consultant and share your desire for a face to face engagement with your Fund. Alternatively, send us an e-mail at [support@laretirementfund.co.za](mailto:support@laretirementfund.co.za) and we will pick up the conversation with your HR contact for you.

**VOLUNTARY EXTENDED FUNERAL COVER**

A reminder that in addition to the funeral cover for you and your immediate family, the Fund now offers you the option of taking out affordable funeral cover for your EXTENDED FAMILY MEMBERS through its cost effective voluntary extended family funeral scheme provided by Sanlam.

Visit [www.laretirementfund.co.za](http://www.laretirementfund.co.za) for more information on all the great benefits available to you!