

LA RETIREMENT FUND

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Introducing the LA RETIREMENT FUND VOLUNTARY EXTENDED FAMILY FUNERAL SCHEME

As a member of the LA Retirement Fund both you and your immediate family (spouse and eligible children) automatically qualify for funeral cover under the Fund's funeral scheme. Upon joining, you and your family automatically receive the minimum level of cover. In addition you will have a further choice between two increased levels of cover with their respective monthly premiums under this scheme. The three options are explained in the Fund's New Member Guide and your selection is made when completing the Fund's new member application form.

In addition to the funeral cover for yourself and your immediate family, the Fund now offers you the option of taking out affordable funeral cover for your EXTENDED FAMILY MEMBERS through its cost effective voluntary extended family funeral scheme provided by Sanlam.

When may I take up this extended funeral cover?

When joining the fund you have the option of taking up this funeral benefit to insure members of your extended family and you will be issued with a private funeral policy with Sanlam. This option is not limited to your date of joining the Fund - you may take up this option at any time during your membership with the Fund. You may also add or remove extended family members as your circumstances change.

Who qualifies as my EXTENDED FAMILY MEMBERS and how many may I add to my policy?

You may cover up to eight members of your extended family (including your spouse's extended family), namely brothers, sisters, aunts, uncles, nieces, nephews, grandchildren, grandparents and cousins, including your own children who are over the age of 22. In addition to the eight, you may add two parents and two parents-in-law.

How do I take out this cover on my EXTENDED FAMILY MEMBERS?

If you want to take up this voluntary funeral cover option, you are required to complete the necessary Sanlam application form. This form (i.e. the Voluntary Extended Family Funeral Scheme application form) is available on the Fund's website (www.laretirementfund.co.za) under the section entitled "Forms and Glossary". You must confirm who you wish to cover and provide your bank account details as your monthly premium will be deducted via debit order directly from your bank

account. You can either email your completed form to Sanlam (GBGAPNewBusiness@sanlamsky.co.za) or send it to the Fund's administrator who will send it to Sanlam on your behalf.

You will receive an sms of confirmation from Sanlam followed by a formal Certificate of Assurance.

How much will it cost to cover my EXTENDED FAMILY MEMBERS?

Your monthly premium will be determined by:

- How many extended family members you want to add;
- The amount of cover for each; and
- Each person's age when the policy is taken out.

The Sanlam application form (section B) confirms the amount of cover (R5 000 to R30 000) you may choose for each extended family member and the monthly premium, which is dependent on their age when you apply for the policy. In addition, Sanlam will add a R6 policy fee to your premium.

PARENTS/PARENTS-IN-LAW				
Option	Age at entry	18-65	66-75	76-85
	Benefit	Premium		
1	R5 000	R17.70	R31.90	R66.90
2	R10 000	R35.40	R63.80	R133.80
3	R15 000	R53.10	R95.70	N/A
4	R20 000	R70.80	N/A	N/A
5	R25 000	R88.50	N/A	N/A
6	R30 000	R106.20	N/A	N/A



EXTENDED FAMILY						
Option	Age at entry	0-5	6-17	18-65	66-75	76-85
	Benefit	Premium				
1	R5 000	R2.20	R2.20	R23.00	R49.60	R92.60
2	R10 000	R4.40	R4.40	R46.00	R99.20	R185.20
3	R15 000	N/A	R6.60	R69.00	R148.80	N/A
4	R20 000	N/A	R8.80	R92.00	N/A	N/A
5	R25 000	N/A	R11.00	R115.00	N/A	N/A
6	R30 000	N/A	R13.20	R138.00	N/A	N/A

Example

Extended Family Member	Age	Cover amount	Monthly premium
Mother	71	R10 000	R63.80
Father-in-Law	64	R5 000	R17.70
Uncle	44	R15 000	R69.00
Niece	12	R30 000	R13.20
Monthly policy fee			R6.00
My total monthly cost			R169.70

As reflected in the tables above, you can tailor-make your cover combinations in line with your needs and your budget.

How do I claim for a benefit?

You must claim directly from Sanlam (not via the Fund's administrator). Submit a copy of your certificate of assurance, a certified copy of the deceased's ID and death certificate to Sanlam. Please use the email address GBGAPClaims@sanlamsky.co.za to communicate with Sanlam on claims. The claims process is explained in the application form and in the certificate issued by Sanlam.

May I add or remove EXTENDED FAMILY MEMBERS from my policy?

Yes, you may add or remove extended family members and parents at any time. The maximum number is still restricted to eight extended family members and four parents.

You can contact Sanlam using the email address GBGAPServicing@sanlamsky.co.za to add or remove extended family members. Always have your certificate of assurance ready when corresponding with Sanlam.

For more information on any of our benefits, please visit www.laretirementfund.co.za.

CONTACT DETAILS

Call centre 021 943 5305 | Email support@laretirementfund.co.za | Website www.laretirementfund.co.za

What are some of the important policy conditions I should be aware of when opting for this cover and taking out a policy?

- Only my own and my spouse's extended family members and parents younger than 85 on the date of application can be added to my policy.
- A maximum of 2 parents and 2 parents-in-law can be added to my policy.
- In addition to the 4 parents/parents-in-law, a further 8 extended family members may be added.
- This is not a savings policy. If you stop the policy no benefits will be payable. Premiums are not refundable.
- For the first 6 months after having taken out the policy, deaths due to natural causes are excluded. Deaths due to unnatural causes (i.e. accidental death) are covered and the benefit will be payable.
- Deaths due to suicide will not be covered for the first 24 months after having taken out the policy.
- The monthly premium for an extended family member who was between the ages of 0 and 17 at the start of the policy will increase to the premium charged for the 18-65 age category on reaching age 18.
- Insurance benefits cease in respect of any extended family member/s who leave the Republic of South Africa and are away for more than 3 months.

May I continue with the policy after I am no longer a member of the LA Retirement Fund?

Yes, this is a whole life policy so when you leave employment due to retirement, resignation or retrenchment and you exit the Fund, you may still continue with the policy.

How do I complete the Sanlam application form?

Complete the first two pages of the Sanlam form and return it to the Fund administrator or directly to Sanlam at GBGAPNewBusiness@sanlamsky.co.za. Keep the remaining pages as these provide you with the policy details.

- When completing the form, make sure that you clearly identify your extended family members and/or parents to be covered; and
- Confirm the amount of cover you want (i.e. choose from options 1 to 6). You are allowed to choose different options for different individuals. It is important to note that extended family members and parents between 66 and 75 years of age on the day you start the policy may only be covered for options 1, 2 and 3 and if they are older than 76 only options 1 (R5 000) or 2 (R10 000) are applicable.

Signatory of:



underwritten by Sanlam