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ENQUIRIES: Mr Moses Mahlangu
OUR REF: 12/8/1278
DATE: 24 April 2019

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THE PRINCIPAL OFFICER
LA RETIREMENT FUND
c/o **VERSO FINANCIAL SERVICES (PTY) LTD**
P O BOX 4300
TYGER VALLEY

7536

CASE NUMBER: 484613

Dear Sir/Madam

**PENSION FUNDS ACT, 24 OF 1956 & INCOME TAX ACT, 58 OF 1962: AMENDMENT 3
(Effective 01 March 2019) - LA RETIREMENT FUND**

Your application of 26 February 2019 refers. I have enclosed a copy of the Amendment duly approved and registered in terms of section 12(4) of the Pension Funds Act.

The fund continues to be recognized as a Pension Fund in terms of the Income Tax Act.

Yours faithfully

FOR THE FINANCIAL SECTOR CONDUCT AUTHORITY

Enclosure

Transitional Management Committee:

AM Sithole (Commissioner) DP Tshidi CD da Silva JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela P Mogase

AMENDMENT DOCUMENT NO. 3

LA RETIREMENT FUND

(called the FUND in this document)

Resolution

The BOARD of the FUND resolved at Cape Town on 26 February 2019 to adopt the amendments to the RULES of the FUND described below with effect from 1 March 2019:

1. RULE 5.3.2 is replaced by the following:

"5.3.2 Alternatively, a MEMBER who retires from SERVICE in terms of RULE 5.1 may elect that his MEMBER SHARE be transferred to a RETIREMENT ANNUITY FUND or a PENSION PRESERVATION FUND of his choice, subject to the relevant tax legislation in this regard."

2. RULE 14.2.2(c) is replaced by the following:

"(c) fails to attend two consecutive meetings of the BOARD without the consent of the BOARD; or"

Reasons for amendments

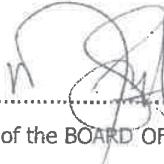
Paragraph 1: To provide for the transfer of a retirement benefit to a Retirement Annuity Fund or Pension Preservation Fund of the Member's choice. This transfer is subject to the provisions, including limitations, in terms of applicable tax legislation in this regard.

Paragraph 2: Going forward a Trustee's term of office will cease if he fails to attend two consecutive Board Meetings. This is to ensure the effective participation of Trustees in the management of the Fund.

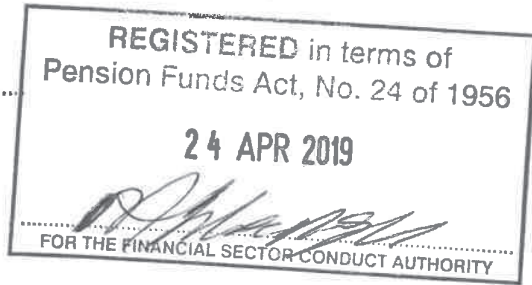
Certification by BOARD OF TRUSTEES

Certified that the above resolution has been adopted in accordance with the provisions of the RULES of the FUND.


.....
Chairman of the BOARD OF TRUSTEES



.....
Member of the BOARD OF TRUSTEES


.....
Principal Officer



Certification by ACTUARY

Certified that this amendment will not render the FUND financially unsound.


.....
Sean Neethling
ACTUARY