

**Accumulation Phase**



**Portfolio Overview**

This portfolio forms the aggressive growth strategy of LA Retirement Fund's Life Stage Programme for members up to 5 years and more before normal retirement age

**Performance Target**

CPI + 6% (net of fees) 60% of the time (probability) over ten year rolling periods with no cognisance of capital protection over shorter periods.

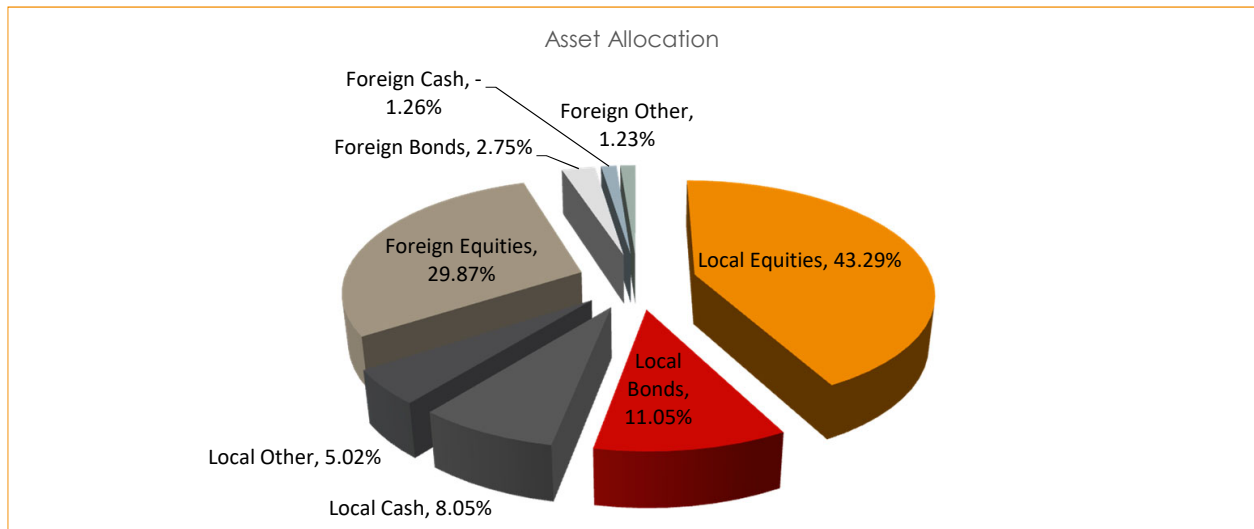
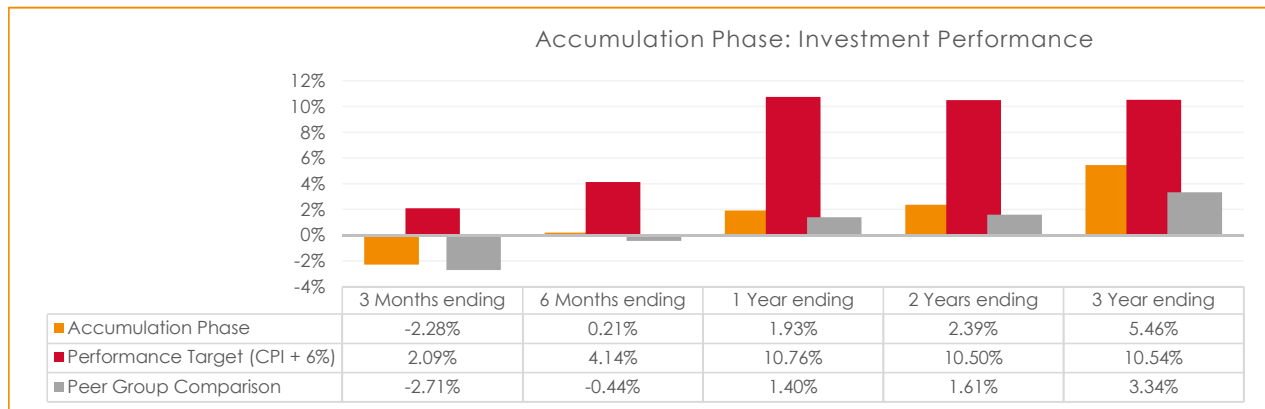
**Peer Group Comparison**

Unit Trust Aggressive Average\*

**Total Investment Cost**

Accumulation: Asset mngt fees+performance fees+trading costs = 0.70%

\*Based on audited Total Expense Ratio as at June 2019



\*Average of a group unit trust funds in the industry with a similar target / risk profile targeting CPI + 6% per annum