

Cash Plus Solution



Portfolio Overview

This portfolio IS offered for members close to retirement who wish to preserve their capital and wish to opt out of the Life Stage Programme.

Performance Target

STeFI+1% (Net of Fees) over twelve month rolling periods with cognisance of capital protection over any six month rolling period.

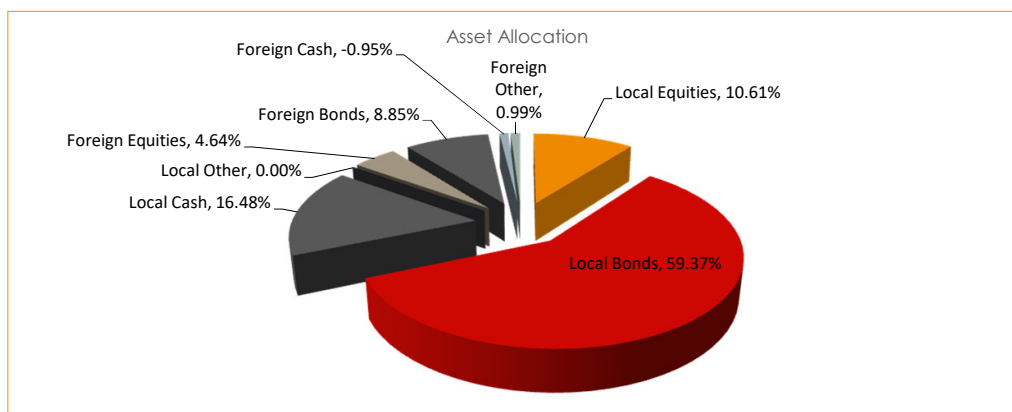
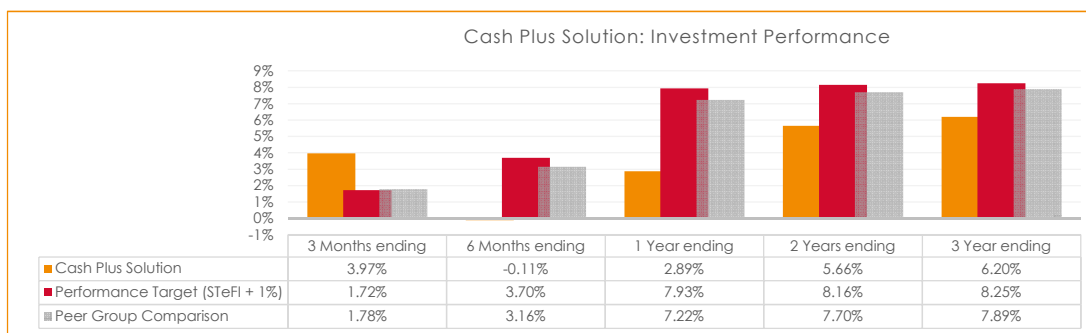
Peer Group Comparison

Unit Trust Money Market Average*

Total Cost

Cash Plus: Asset mngt fees+performance fees+trading costs = 0.46%

*Based on audited Total Expense Ratio as at June 2019



Top 10 Holdings			
	Cash	Sector	% allocation
1	Standard Bank 5.50% 07.12.2023	Local Bonds	4.6%
2	FirstRand Bank Ltd 5.5% 07.12.2023	Local Bonds	4.5%
3	ABSA 5.50% 07.12.2023	Local Bonds	3.4%
4	RSA2044 8.75% 31.01.2044	Local Bonds	3.3%
5	Investec 2.75% 31.01.2022	Local Bonds	3.3%
6	Nedbank 8.1% 12.02.2025	Local Bonds	2.9%
7	RSA2030 8.00% 31.01.2030	Local Bonds	2.6%
8	Nedbank Group Ltd 9.44% 12.02.2025	Local Bonds	2.1%
9	RSA2040 9.00% 31.01.2040	Local Bonds	2.1%
10	RSA212 2.75% 31.01.2022	Local Bonds	1.7%

*Average of a group unit trust funds in the industry with a similar target / risk profile targeting STeFI + 1% per annum