



Accumulation Phase



Portfolio Overview

This portfolio forms the aggressive growth strategy of LA Retirement Fund's Life Stage Programme for members up to 5 years and more before normal retirement age

Performance Target

CPI + 6% (net of fees) 60% of the time (probability) over ten year rolling periods with no cognisance of capital protection over shorter periods.

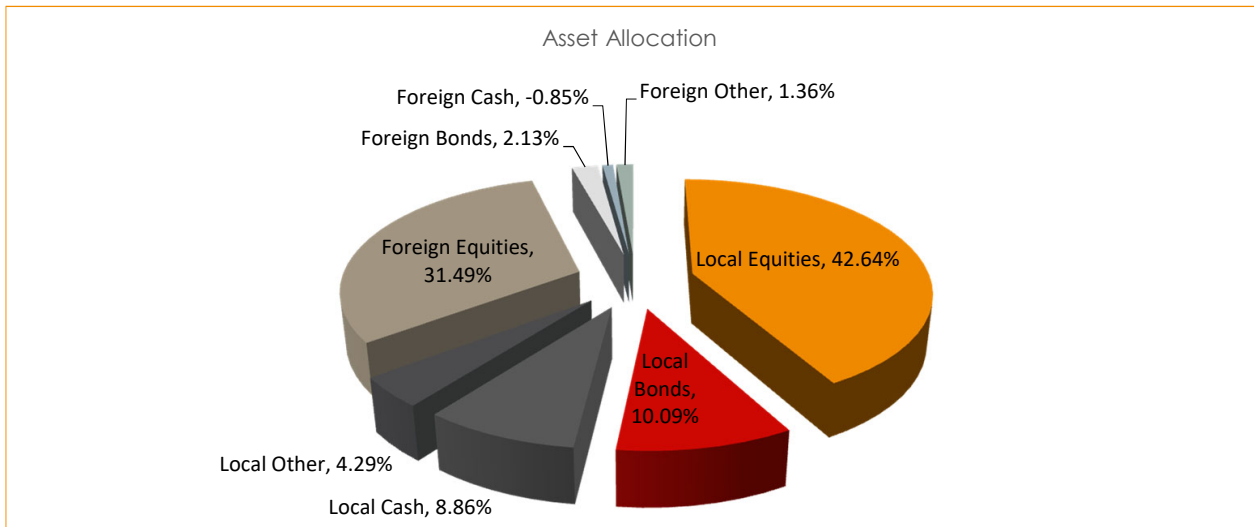
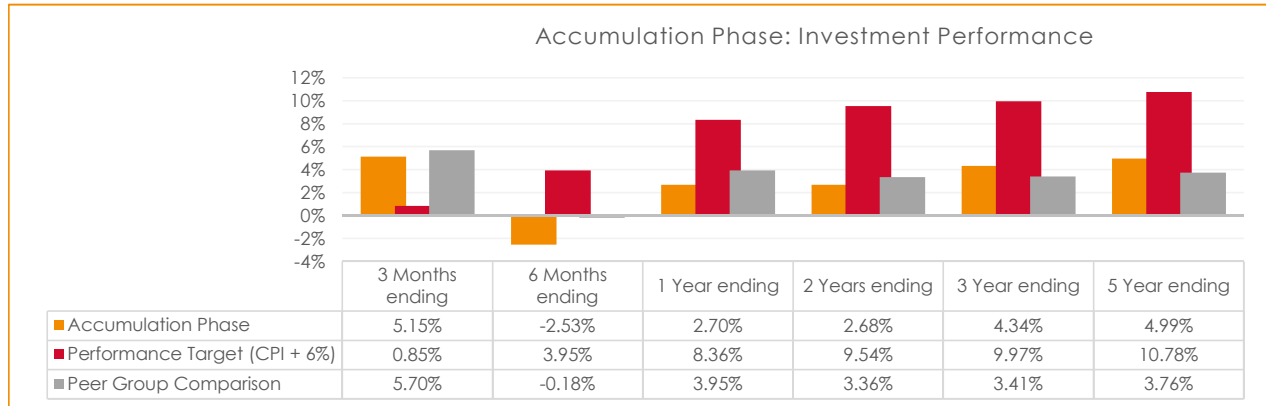
Peer Group Comparison

Unit Trust Aggressive Average*

Total Investment Cost

Accumulation: Asset mngt fees+performance fees+trading costs = 0.70%

*Based on audited Total Expense Ratio as at June 2019



*Average of a group unit trust funds in the industry with a similar target / risk profile targeting CPI + 6% per annum