

Investment Portfolio Performance for the

LA RETIREMENT FUND

as at 30 September 2020



Accumulation Phase



Portfolio Overview

This portfolio forms the aggressive growth strategy of LA Retirement Fund's Life Stage Programme for members up to 5 years and more before normal retirement age

Performance Target

CPI + 6% (net of fees) 60% of the time (probability) over ten year rolling periods with no cognisance of capital protection over shorter periods.

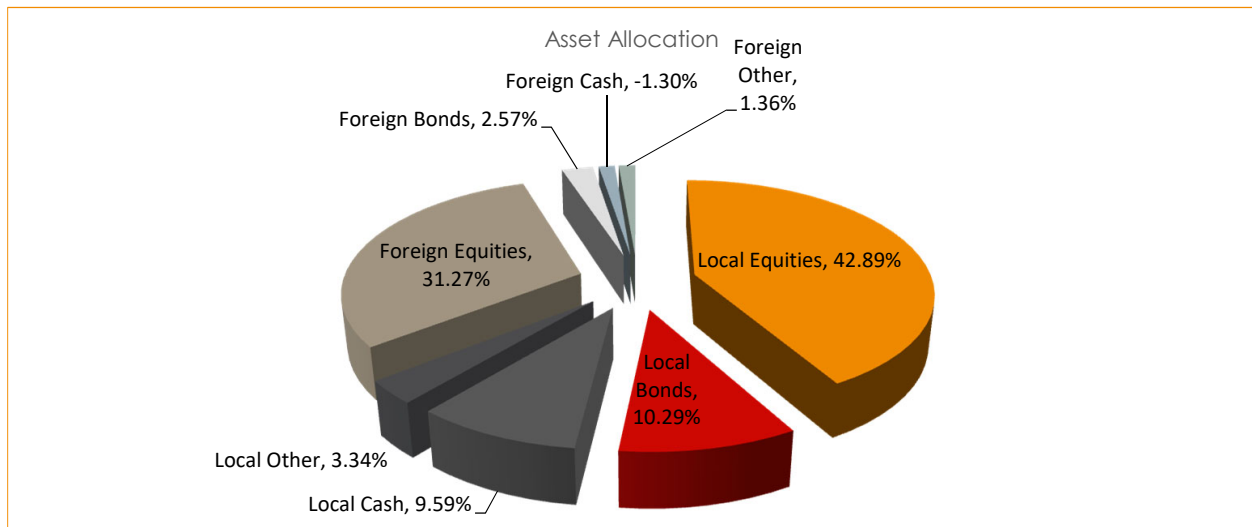
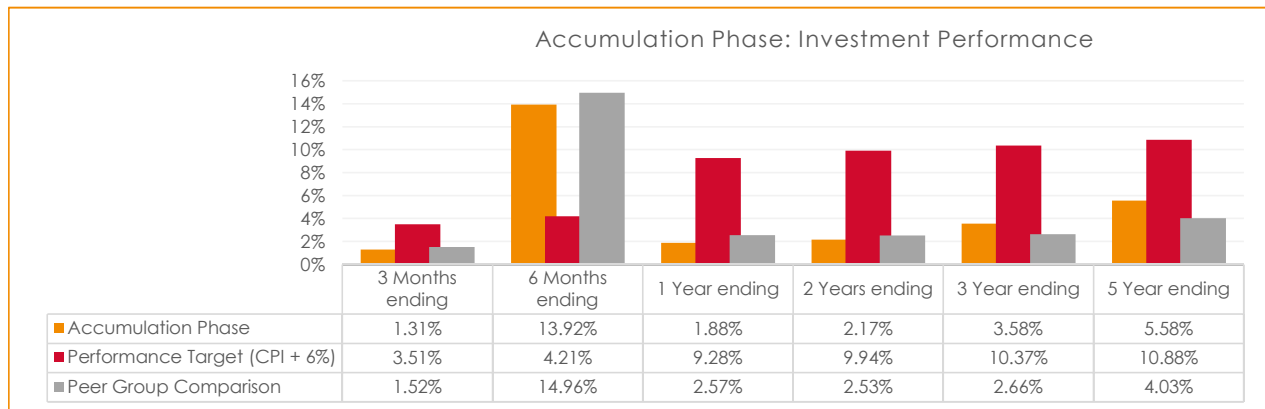
Peer Group Comparison

Unit Trust Aggressive Average*

Total Investment Cost

Accumulation: Asset mngt fees+performance fees+trading costs = 0.70%

*Based on audited Total Expense Ratio as at June 2019



*Average of a group unit trust funds in the industry with a similar target / risk profile targeting CPI + 6% per annum