Dear HR & Payroll Partners

We wish to remind our HR and Payroll Partners about the payment of the risk benefit premiums when members die whilst still in service.

The full risk premium is payable for the last month of membership when a member dies in service. This enables the lump sum insured death benefit to be paid on the member's full pensionable salary that was applicable immediately preceding the member's death in service.

The risk benefit premium cannot be paid on a pro-rata basis as this will unfairly prejudice the deceased member's family / beneficiaries as the death benefit cover will then be based on a reduced pensionable salary resulting in a much smaller benefit.

It is therefore important that the FULL contribution in terms of the Fund rules is paid to the Fund for the last month of membership when a member dies in service.

Trustees: Mr J Jacobs (Chairperson) | Mrs M Van Zyl (Deputy Chairperson) | Mr DL Carstens | Mr SF du Toit | Adv CJ Franken | Mr J Lawack | Cllr WR Meiring | Cllr S Philander
Principal Officer: Mrs IT Hartlief

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