Newsflash

October 2026

LA RETIREMENT FUND
Formerly known as the Cape Joint Pension Fund
Securing your retirement

A BIG WIN FOR RETIREMENT FUND CHOICE!



SALGBC Retirement Fund Collective Agreement – final update

Dear Stakeholder

We are very pleased to share great news for members of municipal retirement funds.

In previous communications, we advised that the High Court confirmed that sections of the Collective Agreement are unenforceable and the Supreme Court of Appeal set aside the entire Collective Agreement.

On 29 September 2026, the Constitutional Court refused leave to appeal the Supreme Court of Appeal judgment relating to the South African Local Government Bargaining Council (SALGBC) Retirement Fund Collective Agreement.

What does this mean?

The Supreme Court of Appeal judgment stands. No local authority retirement funds are required to be accredited to operate in the local government sector, and no fund can be excluded on the basis that it is not accredited. This means that new municipal employees continue to have a choice of the local authority retirement funds available to them. This is a significant win for the local government retirement fund industry and, most importantly, for municipal employees and their freedom of choice.

The LA Retirement Fund remains open to eligible new members and continues to operate as a **fund of choice** in the local government sector.

Regards

Ilse Hartlief
Principal Officer

Trustees: Mr A du Plessis (Chairperson) | Mrs M Van Zyl (Deputy Chairperson) | Mr SF du Toit | Adv CJ Franken | Mr J Lawack | Ald WR Meiring | Mrs SLC Petersen | Ald S Philander
Principal Officer: Mrs IT Hartlief

P O Box 4300 | Tyger Valley | 7536 | Belmont Office Park | Twist Street | Bellville | 7530
WhatsApp 076 073 0997 (between 08h00 - 16h00) | Tel 021 943 5305 | Email support@laretirementfund.co.za
www.laretirementfund.co.za | https://www.facebook.com/LARetirementFund | Fund Registration No. 12/8/1278